



# **PORTFOLIO HOLDER DECISION MEETING**

**FRIDAY 4 MAY 2007  
10.00 AM**

**COMMITTEE ROOM 3  
HARROW CIVIC CENTRE**

**MEMBERSHIP**

**Leader**

**Issued by the Democratic Services Section,  
Legal and Governance Services Department**

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**HARROW COUNCIL**  
**PORTFOLIO HOLDER DECISION MEETING**  
**FRIDAY 4 MAY 2007**

**AGENDA - PART I**

**PROCEDURAL**

1. **Declarations of Interest:**  
To receive declarations of personal or prejudicial interests, arising from business to be transacted at this meeting, from:
  - (a) all Members of the Committee, Sub Committee, Panel or Forum;
  - (b) all other Members present in any part of the room or chamber.
  
2. **Minutes:** (Pages 1 - 2)  
That the meeting held on 22 March 2007, having been circulated, be taken as read and signed as a correct record.
  
3. **Petitions:**  
To receive petitions (if any) submitted by members of the public/Councillors under the provisions of Executive Procedure Rule 15 (Part 4D of the Constitution).
  
4. **Public Questions:**  
To receive questions (if any) under the provisions of Executive Procedure Rule 16 (Part 4D of the Constitution).  
  
(Note: Paragraph 16 of the Executive Procedure Rules stipulates that questions will be asked in the order notice of them was received and that there be a time limit of 15 minutes).
  
5. **Matters referred to the Executive Member:**  
(if any)  
  
In accordance with the provisions contained in Overview and Scrutiny Procedure Rule 23 (Part 4F of the Constitution).
  
6. **Reports from the Overview and Scrutiny Committee or Sub-Committees:**  
(if any)

**BUSINESS DEVELOPMENT**

- KEY 7. **Debt Repayment and Restructuring:** (Pages 3 - 24)

**GENERAL**

8. **Any Other Urgent Business:**  
Which cannot otherwise be dealt with.

**AGENDA - PART II - NIL**

**Local Government (Access to Information) Act 1985:** In accordance with the Local Government (Access to Information) Act 1985, this meeting is being called with less than 5 clear working days' notice by virtue of the special circumstances and ground for urgency stated below:-

**Special Circumstances/Grounds for Urgency:** Under Access to Information Procedure Rule 5.2, where a meeting is convened at shorter notice than set out in Rule 4, copies of the agenda and reports shall be open to inspection from the time the meeting is convened.

On the advice of Sector Treasury Services Ltd., the Council wishes to carry out some debt repayment and restructuring. The timing of implementation is critical – if interest rates move the outcome will change. Sector have recommended that debt repayment and restructuring be implemented as soon as possible in order to maximise the savings.